

Financial Summary – December 2012

January 14, 2013

To: Board of Education

- December 2012 ending balances were \$2,320,776 more than December 2011.
- December 2012 total receipts were \$901,289 more than December 2011.
- December 2012 total expenditures were \$696,983 more than December 2011.
- YTD total receipts are up \$1,682,804 as compared to this time last year.
- YTD total expenditures are up \$751,840 as compared to this time last year.
- YTD total local receipts are up \$1,201,156. Current taxes are up \$848,497. Prop C is up \$73,435 and Coke funds of \$200,000 are included.
- YTD total county receipts are down \$108,471. We are awaiting a state assessed railroad and utility tax payment.
- YTD total state receipts were up \$314,988. Basic Formula monies are up \$253,746. Classroom Trust Fund monies are up \$10,749.
- YTD total federal receipts are up \$291,838.
- The medical trust fund is down \$24,582 as compared to last year at this time. Expenditures are up in this fund \$138,587 as compared to last year.